

Targeted Outline of Class Time

6:00 - 6:15	Devotion
6:15 - 7:00	Test on Supply & Demand
7:00 - 7:15	Pizza Break
7:15 - 7:40	Review of Error Comparison & Relevance
7:40 - 8:05	Discussion of Mark passages
8:05 - 8:30	Teaching of Costs of Production
8:30 - 8:45	Break
8:45 - 9:30	Teaching of Elasticity & Governmental Policies
9:30 - 10:00	Strategy for Week Five

CLASS FIVE ASSIGNMENTS

INDIVIDUAL

1. Read Chapters 5, 6, and 13 of the *Microeconomics* text. Be prepared for the test.
2. Read Mark 12. Be prepared to write verses 15-17 and 41-44 for extra credit.
3. Read "The Broken Window."

LEARNING TEAM

1. Describe how an entrepreneur's worldview might affect the size of the normal profits he or she expects.
2. Each team should discuss the following problems:
 - a. Chapter 5, Problems 1, 5, and 13, pages 115-116.
 - b. Chapter 6, Problem 2, page 136.
 - c. Chapter 13, Problems 4 and 6, page 288.

And answer the following questions in written form:

- a. Chapter 5, Problems 3 and 8, page 115.
 - b. Chapter 6, Problems 3 and 8, pages 136-137.
 - c. Chapter 13, Problems 2 and 5, pages 287-288.
3. Each team should review the material for Test Four.
 4. Write a one to two page paper on "Governmental Policy and Paying Taxes" and "The Widows Offering and Elasticity."